

Alternative Stormwater Infrastructure Loan Program

- Summary:** The [Alternative Stormwater Infrastructure Loan Program](#) offers below-market rate loans for the design and construction of green infrastructure as part of economic development projects.
- Agency:** Ohio Water Development Authority (OWDA) and Ohio Development Services Agency (ODSA)
- Eligibility:** All government entities are eligible, including but not limited to municipal corporations, counties, townships, and sewer water districts. Non-profit and for-profit entities are eligible if they have entered into an agreement with a government entity.
- Funding:** Project loans are available up to \$5,000,000.
- Loan Terms:** The term of a loan will not exceed ten years, with semi-annual payments. Interest rates will be determined on a case by case basis.
- Deadline:** Development Services staff will recommend projects to OWDA on the 15th of each month.

MAIN\$PRING SPOTLIGHT

Request for a Pre-Application Meeting

Interested applicants for the OWDA Alternative Stormwater Infrastructure Loan Program (ASILP) are invited to arrange a pre-application meeting with the Office of Community Assistance (OCA). Early and continued communication with OCA, beginning with these meetings, will allow participants to receive technical assistance on their projects, including financial, environmental and strategic advice. Applicants may request a pre-application meeting by completing this [form](#).

NOPEC encourages its members to consider this opportunity and share it with eligible entities within their communities. Stay tuned for our next edition of the Funding Main\$pring in August!



As your trusted energy advisor, NOPEC presents the Funding Main\$pring. Each month, NOPEC members will find the latest funding opportunities to help enhance their communities and improve their bottom lines.

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