

STEP Loan Program

Summary: The Savings Through Efficiency Program (STEP) allows commercial property owners to finance energy efficiency and renewable energy improvement projects with up-front capital to complete the improvements.

Agency: The Northeast Ohio Public Energy Council

Eligibility: Commercial property owners are eligible if the property is part of the NOPEC program. This includes for-profit and non-profit, multi-family, retail, commercial, industrial and government properties. Eligible projects include both energy efficiency improvement and renewable energy projects including, but not limited to:

- Energy Efficiency – lighting, HVAC, windows, doors, roofing and insulation
- Renewable Energy – geothermal, wind, solar-photovoltaic (roof-top or ground-mounted), solar-thermal water heating systems and biomass energy or gasification projects

Financing: \$5,000-\$100,000 for up to 10 years

Deadline: Application is open

MAIN\$PRING SPOTLIGHT

The NOPEC STEP loans deliver benefits across the board!

- ✓ Greater long-term property value
- ✓ Reduced utility costs
- ✓ 3.0% fixed interest rate
- ✓ Long-term financing

NOPEC encourages its members to consider this opportunity to finance municipal energy projects or share this with eligible entities within their communities. Interested parties should contact Norma Fox Horwitz at nfhorwitz@nopec.org.

Stay tuned for our next edition of the Funding Main\$pring in June!



As your trusted energy advisor, NOPEC presents the Funding Main\$pring. Each month, NOPEC members will find the latest funding opportunities to help enhance their communities and improve their bottom lines.

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